



BANK OF SOUTH SUDAN (BOSS)

DIRECTORATE OF CURRENCY & BANKING

Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

Friday 9th April, 2021

Circular No.: DCB/02/2021

To: All Banks and other Authorized Dealers in Foreign Exchange

Subject: Determination of Daily Exchange Rates by the Authorized Dealers

Reference to the provisions of Articles 11 and 52 of the Bank of South Sudan Act, 2011 read together with Article 5 of the Foreign Exchange Business Act, 2012; and as part of our commitment to encourage authorized dealers in foreign exchange to attract foreign exchange resources and provide more reliable access to foreign exchange by the business community and members of the public; the Bank of South Sudan now issues the following Circular to provide guidelines on the determination of daily exchange rates by the authorized dealers.

1. Banks and other authorized dealers in foreign exchange are allowed to buy and sell foreign exchange from clients using their daily exchange rate,
2. Each bank and other authorized dealers are required to publish and display, at the beginning of each business day, their daily exchange rates. The exchange rate must be displayed in a conspicuous place within the premises. Dealers may adjust their exchange rate during a day provided that such adjustment becomes effective after it has been displayed conspicuously on the premises.

3. The Bank of South Sudan will publish each day's reference based on the weighted average of banks' daily exchange rate. This rate will serve as a guide to dealers when setting their daily exchange rate.
4. Dealers must abide by all the legal provisions in the Foreign Exchange Business Act 2012, the Anti-money laundering and Counter-Terrorist Financing Act 2012, and all KYC circulars when dealing in foreign exchange,
5. Banks must provide the Bank of South Sudan with a daily report of FX sales and purchases; and a weekly report on the sources and uses of foreign exchange resources, as per attached sample tables. Daily Reports should reach the Bank of South Sudan at 3 pm each daily and the weekly reports by Tuesday each or on the next working day, in case of holidays.

Bank of South Sudan


Peter Majok Chiengan


09 APR 2021


Deng Aru Bol

Daily Report on FX Sales and Purchases by Banks

Name (bank)

Period from: **date**...../**month**...../**year**.....

(in US Dollars)

S/N	Buying rate	Volume	Selling rate	Volume

Weekly Report on Sources and Uses of FX Resources by Banks

Name of (bank)

Period from: **date**...../**month**...../**year**.....

(in US Dollars)

Sources			Uses		
	Category	Amount		Category	Amount
1	Cash on the counter		1	Imports	
2	Cheques/electronic payment		2	Travel expenses	
3	Export proceeds		3	Medical expenses	
4	Remittances from abroad		4	Education expenses	
5	Purchases from customers a/c		5	Fees for conferences, etc.	
6	Transfers of foreign investors		6	Payment for foreign experts	
7	Others		7	Capital & profits repatriation	
8			8	Transfers of foreign airlines	
9			9	Banks own FX commitments	
10			10	Others	
11			11		
12			12		
13			13		
14			14		
15			15		