

# STATISTICAL BULLETIN

March 2018

Research & Statistics Department

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# **FOREWORD**

The Bank of South Sudan is mandated by the Bank of South Sudan Act Sec.77(5) to collect, compile, analyze and disseminate information related to monetary and balance of payments statistics.

The Bank is pleased to release this Statistical Bulletin which contains statistical updates to March 2018. The information herein is useful for macroeconomic policy makers and other data users.

Hon. OTHOM RAGO AJACK GOVERNOR, BANK OF SOUTH SUDAN

# **SUMMARY NOTES**

#### 1: DATA COVERAGE

Most of the data in this publication is sourced from the banking system in South Sudan which comprises of the Bank of South Sudan and 28 commercial banks.

# 1.1 BANK OF SOUTH SUDAN

Tables 1.1.1 and 1.1.2 are monthly summarized balance sheets of the Bank of South Sudan from July 2011 to January 2016, but for the year 2011 to 2016, data are shown on a quarterly base. The data is still provisional as it awaits finalization of internal accounts reconciliations.

#### 1.2 OTHER DEPOSITORY CORPORATIONS

The other depository corporations in South Sudan comprises only of commercial banks at the moment. Tables 1.2.1 and 1.2.2 are series of summarized aggregated monthly balance sheets of commercial banks. The process involves aggregating monthly balance sheet data of all commercial banks operating in South Sudan. The number of commercial banks gradually increased from 8 in January 2012 to 28 in March 2018.

#### 1.3 CENTRAL BANK SURVEY

A central bank survey is a summarized analytical balance sheet of a central bank. It identifies the main liability of a central bank as the monetary base which the central bank has the ability to control for purposes of affecting the overall money supply. The monetary base is equated to the sum of net foreign assets, net credit to government, claims on banks and other assets net of other liabilities of the central bank.

# 1.4 OTHER DEPOSITORY CORPORATION SURVEY

Other depository corporation survey is a summarized analytical balance sheet of other depository corporations (ODCs). It identifies the main liability as deposits which are used for intermediation. The deposits is equated to the sum of net foreign assets, net credit to government, claims on central bank and other assets net of other liabilities of commercial banks (ODCs).

# 1.5. DEPOSITORY CORPORATION SURVEY

Depository corporation survey is a summarized analytical banking system balance sheet. It is arrived at by aggregating the central bank balance sheet and the aggregated ODCs balance sheet. The process involves netting out intra system balances. For example, cash held by ODCs in their tills are liabilities of the central bank and are netted out when compiling the depository corporation survey.

# 1.1 BANK OF SOUTH SUDAN BALANCE SHEET'1

TABLE 1.1.1: ASSETS

(SSP million )

TABLE 1.1	. I . AOOL	13					(SSP mill	1011)
		Clair	ns on Gove	rnment	Claims on	Claims		
End of	Foreign Assets \ <sup>2</sup>	Treasury Bills & Bonds	Overdraft to Govt.	Total	Commercia I Banks	on Other Sector	Other Assets	Total
2011		Бопаѕ						
September	2,954	0	76	76	25	7	1,779	4,841
December	5,967	0	0	0	0	7	1,859	7,833
2012	0,007	C					1,000	,,,,,
March	5,276	О	О	О	О	7	1,779	7,062
June	4,211	О	О	О	О	7	1,376	5,594
September		О	О	О	О	7	1,813	5,029
December	3,399	2,368	15	2,383	О	7	29	5,818
2013								
March	1,513	2,386	15	2,401	О	8	40	3,962
June	880	3,309	15	3,324	О	10	48	4,262
September		3,334	0	3,334	12	10	53	5,009
December	2,442	3,359	1,100	4,459	37	6	118	7,063
2014	,	-,	,	,				,
March	1,156	3,385	1,100	4,485	201	41	110	5,993
June	587	3,504	1,650	5,154	201	41	124	6,107
September	1,128	2,064	3,940	6,004	201	40	122	7,495
December	806	2,082	6,042	8,124	29	41	104	9,104
2015								
March	256	2,097	7,991	10,088	29	40	106	10,519
June	394	2,111	9,700	11,811	29	41	105	12,380
September	262	2,126	11,127	13,252	29	42	101	13,686
December	2,018	2,140	13,625	15,766	29	41	115	17,968
2016								
March	1,878	2,156	13,968	16,124	30	40	117	18,189
June	3,677	2,170	14,888	17,059	30	38	117	20,921
September	1,405	2,185	16,309	18,494	374	35	155	20,463
December	2,581	2,199	17,740	19,939	24	34	163	22,741
2017								
January	34,984	2,204	17,974	20,178	12	34	-31,118	24,090
February	38,580	2,208	18,273	20,482	13	33	-34,827	24,280
March	40,403	2,213	18,549	20,762	13	32	-36,679	24,531
April	44,738	2,213	18,699	20,913	13	933	· ·	27,637
May	42,735	2,218	18,723	20,941	13	1,688	-39,229	26,148
June	43,338	2,228	18,888	21,116	13	1,736	-39,851	26,351
July	43,546	2,228		21,797		1,737		26,761
August	45,457	2,238	19,557	21,795		1,921	-39,883	29,302
September		2,243	19,761	22,003		2,445		27,921
October	45,137	2,243	20,382	22,625		2,486		29,549
November	45,995	2,248		26,040		2,846		33,044
December	48,765	2,257	26,020	28,277	24	3,469	-42,805	37,731
2018	40.675	1.074	28 085	20.050	6.4	2 467	45 100	20 4 5 4
January	49,675 57,678	1,971	28,085	30,056		3,467	-45,109	38,154
February March	57,678 50,666	1,971 1,975	28,098 28,777	30,068 30,752		3,467		46,262 40,051
March	50,666	1,975	28,777	30,752	64	4,275	-45,706	40,051

<sup>\</sup>¹ Provisional

<sup>\2</sup> Valued at BSS Official exchange rate and it comprises foreign currency notes and balances abroad Source: Bank of South Sudan.

# 1.1 BANK OF SOUTH SUDAN BALANCE SHEET<sup>\1</sup>

**TABLE 1.1.2: LIABILITIES** 

(SSP million )

	Z. LIABILITI									(SSP million	1)
		Monetary	Base								
End of					18.45		Сар	ital & Rese	rves		
	Currency	Commercial	Other		IMF deposit	Central				011	
	in circulation	banks deposits	Sectors deposits	Total	s 12	Govt deposits	Capital	Reserves	Total	Other liabilities	Total
	circulation	асрозна	асрозна	Total	3	асрозна	Capitai	reserves	Total	iidbiiitiC3	Total
2011											
September	1,370	2,030	575	3,974	-	1,186	15	- 171	- 156	-164	4,841
December	2,115	1,874	761	4,750	-	3,445	15	- 191	- 176	- 185	7,833
2012											
March	1,984	2,083	1,132	5,199	-	2,992	15	- 31	- 16	- 1,112	7,062
June	2,214	2,600	1,498	6,311	1	2,033	15	- 326	- 311	- 2,440	5,594
September	2,047	2,135	1,195	5,376	1	846	15	- 168	- 153	- 1,042	5,029
December	2,185	1,696	1,235	5,116	1	1,802	15	- 6	9	- 1,110	5,818
2013											
March	1,974	1,477	508	3,959	1	1,227	15	- 19	- 4	- 1,221	3,962
June	1,827	1,771	434	4,032	1	1,658	15	31	46	- 1,475	4,262
September	1,971	2,255	420	4,645	1	1,580	15	82	97	- 1,314	5,009
December 2014	2,243	2,248	549	5,040	1	2,353	15	131	146	- 478	7,063
March	1,869	2,082	446	4,397	1	1,826	15	189	204	- 435	5,993
June	2,336	2,660	528	5,524	1	937	15	236	251	- 606	6,107
September	2,448	3,330	303	6,082	1	1,031	15	235	250	132	7,495
December	2,802	4,232	458	7,492	1	1,041	15	325	340	230	9,104
2015	2,002	.,202	.00	7,102		.,		020	0.0	200	0,.0.
March	2,814	5,267	429	8,510	1	1,686	15	295	310	12	10,519
June	3,065	6,608	329	10,003	1	1,989	15	279	294	92	12,380
September	3,611	8,093	420	12,124	1	1,089	15	302	317	154	13,686
December	4,771	13,890	424	19,085	7	3,475	15	- 8,404	- 8,389	3,790	17,968
2016								,		,	,
March	5,878	20,565	999	27,442	15	2,823	15	- 25,599	- 25,584	13,493	18,189
June	7,581	25,027	1,358	33,966	18	4,755	15	- 31,628	- 31,613	13,796	20,921
September	9,070	35,110	1,274	45,454	29	3,970	15	- 54,876	- 54,861	25,870	20,463
December	11,920	40,379	1,501	53,800	35	5,481	15	- 42,902	- 42,887	6,311	22,741
2017											
January	12,361	43,435	1,494	57,290	44,297	4,586	15	- 41,398	- 41,383	- 40,701	24,090
February	12,470	47,742	1,880	62,092	49,600	4,636	15	- 46,597	- 46,582	- 45,466	24,280
March	13,104	49,062	1,597	63,764	52,232	5,290	15	- 48,700	- 48,685	- 48,069	24,531
April	14,136	49,871	1,856	65,862	55,512	7,031	15	- 50,527	- 50,512	- 50,255	27,637
May	14,039	49,875	2,158	66,072	56,290	6,243	15	- 51,008	- 50,993	- 51,464	26,148
June	15,240	49,524	2,011	66,776	57,179	5,571	15	- 51,350	- 51,335	- 51,839	26,351
July	16,282	49,140	2,078	67,500	57,961	5,135	15	- 51,782	- 51,767	- 52,069	26,761
August	16,998	49,729	2,335	69,062	58,283	5,385	15	- 51,753	- 51,738	- 51,689	29,302
September	18,102	49,079	2,562	69,743	59,028	4,990	15	- 52,111	- 52,096	- 53,743	27,921
October	19,558	49,605	2,253	71,416	60,544	5,961	15	- 53,783	- 53,768	- 54,605	29,549
November	21,033	50,728	4,591	76,352	62,576	5,254	15	- 55,183	- 55,168	- 55,971	33,044
December	23,743	53,114	3,086	79,943	64,029	6,664	15	- 55,869	- 55,854	- 57,051	37,731
2018											
January	24,395	54,684	2,502	81,581	67,363	7,136	15	- 57,745	- 57,730	- 60,198	38,154
February	25,215	54,233	2,578	82,025	67,099	13,056	15	- 57,973	- 57,958	- 57,960	46,262
March	26,507	54,581	2,746	83,834	68,247	6,939	15	- 58,669	- 58,654	- 60,315	40,051

<sup>\</sup>¹ Provisional

Source: Bank of South Sudan.

<sup>12</sup> Local Currency IMF Quota Component

# 1.2 COMMERCIAL BANKS BALANCE SHEET

TABLE 1.2.1: ASSETS

(SSP million )

<b>TABLE 1.2.</b>	I. ASSETS				Convition other						(SSP million )		
					Securitie				Shares				
End of	E :		Depo		than sh				and	Other	Non		
2.10 0.	Foreign	Currency		Local	With	With		Financial	other	accounts	financial		
	assets \1	in Till	BSS	banks	govt'	others	Loans	Derivatives	equity	receivable	assets	Total	
2014													
2011													
September	276	276	1,571	151	0	_	197	_	_	45	197	2,713	
September	270	270	1,571	131	0	_	137	_	_	43	137	2,713	
December	593	386	1,720	55	0	- 0	251	_	-	62	326	3,393	
			.,		_							-,	
2012													
March	559	387	2,067	40	0	- 0	297	-	-	60	366	3,777	
L	570	407	0.070	40	_		000			00	040	4.040	
June	573	407	2,676	48	0	-	336	-	-	60	219	4,319	
September	623	396	2,136	19	489	_	401	_	_	84	479	4,626	
Осріспівсі	023	330	2,100	13	403		401			04	47.5	4,020	
December	756	403	1,710	79	1,030	_	419	_	15	178	305	4,895	
			, -	_	,		-					,	
2013													
March	681	467	1,350	60	1,084	-	524	-	5	159	211	4,542	
June	887	382	1,587	23	1,050	-	561	-	35	128	227	4,879	
Contombor	1 022	437	2,126	9	1,076	_	595	_	35	209	267	5,776	
September	1,023		· ·			_						· ·	
December	1,051	431	2,145	24	1,073	-	619	-	5	212	342	5,901	
2014													
March	999	433	1,872	4	1,191	-	619	-	5	165	392	5,680	
June	1,599	423	2,434	25	1,034	_	578	_	15	205	395	6,708	
September	1,144	389	3,505	8	1,009	_	618	_	25	108	412	7,218	
	•				-								
December	1,488	488	4,285	9	1,101	-	675	-	30	126	398	8,599	
2015													
March	1,607	514	5,056	5	1,325	-	653	-	30	371	408	9,969	
June	1,941	478	5,757	4	1,332	-	641	-	37	1,054	414	11,658	
September	1,600	541	7,351	4	1,339	_	650	_	47	1,697	425	13,653	
December			13,963	14	1,364	- 0	907	_	49	10,240	632	30,642	
	2,797	677	13,903	14	1,304	- 0	907	-	49	10,240	032	30,042	
2016													
March	5,157	812	19,885	2	1,884	-	1,484	-	56	20,496	988	50,764	
June	5,725	998	24,616	82	1,900	-	1,868	-	57	24,616	716	60,578	
September	7,967	1,137	34,720	95	2,000	-	2,940	-	63	40,260	871	90,053	
December	11,485	1,346	39,217	56	2,023	_	2,724	_	47	49,968	995	107,860	
2017	11,100	1,010	00,217		2,020		2,721			10,000	000	107,000	
	0.540	4 007	40.000		0.440		0.047			54050	4 005	444.000	
January	9,548	1,387	40,266	68	2,149	-	2,847	-	53	54,056	1,025	111,398	
February	13,831	1,422	45,374	75	2,245	-	3,220	-	48	61,387	1,121	128,722	
March	13,428	1,530	47,937	67	2,246	-	3,349	-	45	65,923	1,156	135,680	
April	14,475	1,476	49,154	50	2,522	-	3,618	-	47	68,563	1,151	141,057	
May	14,416	1,335	47,916	62	2,651	_	3,887	_	47	69,375	1,247	140,936	
-						l							
June	13,734	1,725	48,707	13	2,799	-	3,551	-	47	70,378	1,776	142,730	
July	13,907	1,960	48,215	33	2,828	-	3,598	-	47	71,230	2,272	144,090	
August	15,884	1,678	48,349	24	2,839	-	3,510	-	43	71,848	1,801	145,974	
September	16,151	1,838	50,792	31	1,373	-	4,144	-	43	73,329	1,842	149,543	
October	19,748	1,849	51,239	1,761	1,248	-	4,355	_	44	76,330	1,793	158,366	
November	22,369	2,157	51,907	871	1,148	_	4,533	_	45	78,972	1,845	163,846	
					-	l				-	·		
December	24,607	2,778	53,381	55	33	-	4,853	-	44	80,048	2,074	167,872	
2018													
January	21,097	2,989	54,129	893	32	-	4,829	-	46	83,398	2,058	169,471	
February	22,239	2,800	53,693	888	31	-	4,895	-	46	84,652	2,043	171,285	
March	24,414	2,512	55,225	19	32	l <u>-</u>	4,715	_	46	87,765	2,177	176,905	
IVIAIUII	24,414	2,012	55,225	19	32		7,713		40	01,103	٠,١//	170,503	

 $<sup>\</sup>ensuremath{\mathsf{I}}^1$  Valued at commercial banks' mid-point buying and selling exchange rate .

Source: Bank of South Sudan.

#### 1.2 COMMERCIAL BANKS BALANCE SHEET

TABLE 1.2.2 LIABILITIES

(SSP million )

						Securities other								
End of	F			Depo				than s	hares			Shares		
	Foreign liabilities	Central	Local	Other Sectors	Other Sectors	Of which restricted					Financial	and other	Other accounts	
	\1	Govt\2	Banks	(Transferable)	(Other)	deposit	Total	Govt	Other	Loans	Derivatives	equity	Payable	Total
2011														
September	51	195	165	1,431	489	11	2,280	-	-	25	-	258	154	2,768
December	258	86	14	1,967	465	9	2,532	-	-	25	-	357	278	3,448
2012														
March	109	94	2	2,369	475	10	2,939	-	-	25	-	401	312	3,786
June	193	88	49	2,706	521	8	3,364	-	-	25	-	512	225	4,319
September	254	88	11	2,730	514	7	3,344	-	-	25	-	604	398	4,626
December	281	78	15	2,976	588	5	3,657	-	-	25	-	641	290	4,895
2013														
March	212	77	9	2,591	895	42	3,571	-	-	29	-	632	98	4,542
June	309	77	9	2,821	811	15	3,718	-	-	58	-	751	43	4,879
September	663	77	5	3,099	980	9	4,161	-	-	55	-	845	52	5,776
December	527	80	6	3,163	961	12	4,209	-	-	55	-	967	143	5,901
2014														
March	706	77	5	2,890	636	4	3,608	-	-	89	-	1,087	190	5,680
June	972	88	4	2,850	1,362	4	4,304	-	-	98	-	1,141	194	6,708
September	625	84	-	3,567	1,458	5	5,109	-	-	77	-	1,185	221	7,218
December	734	79	-	4,092	2,095	1,079	6,266	-	-	0	-	1,275	325	8,599
2015														
March	1,073	94	0	4,507	2,499	1,362	7,100	-	-	0	-	1,355	441	9,969
June	1,577	79	-	4,816	3,270	1,897	8,165	-	-	0	-	1,470	446	11,658
September	2,207	79	0	5,858	3,507	1,993	9,444	-	-	- 0	-	1,504	498	13,653
December	11,757	79	8	9,901	4,768	2,005	14,754	-	-	9	-	2,858	1,263	30,642
2016														
March	22,825	85	2	13,644	5,880	2,038	19,610	-	-	10	-	5,118	3,201	50,764
June	26,727	133	149	16,777	6,744	2,081	23,803	-	-	11	-	6,530	3,507	60,578
September	46,897	206	104	19,379	8,326	2,086	28,016	-	-	8	-	9,559	5,573	90,053
December 2017	54,111	105	23	22,249	9,065	1,883	31,442	-	-	23	-	14,608	7,676	107,860
January	59,280	109	13	21,758	8,937	2,155	30,817	_	_	22	_	16,107	5,172	111,398
February	65,234	121	42	28,170	9,405	2,235	37,738	_	_	44	_	16,687	9,020	128,722
March	67,280	184	27	29,876	9,740	2,138	39,827	_	_	22	_	19,638	8,913	135,680
April	69,585	135	70	32,196	9,830	2,142	42,229	-	-	22	-	19,288	9,933	141,057
May	72,445	205	91	31,029	9,628	2,133	40,953	-	-	9	-	19,189	8,340	140,936
June	72,711	178	42	31,373	9,642	2,121	41,235	-	-	9	-	21,596	7,179	142,730
July	74,869	179	64	30,156	9,677	2,119	40,076	-	-	9	-	22,404	6,732	144,090
August	73,546	164	16	32,966	9,700	2,204	42,846	-	-	9	-	22,089	7,486	145,975
September	74,288	158	150	33,929	9,843	2,334	44,081	-	-	9	-	23,374	7,792	149,543
October	79,604	136	451	36,721	9,775	2,337	47,083	-	-	9	-	24,155	7,516	158,366
November	82,105	170	225	37,743	9,765	2,429	47,903	-	-	28	-	24,601	9,210	163,846
December	83,160	130	90	38,887	9,846	2,348	48,953	-	-	-	-	25,116	10,643	167,872
2018														
January	85,282	285	307	39,294	9,983	2,351	49,869	-	-	59	-	25,834	8,427	169,471
February	84,970	188	356	40,676	10,182	2,332	51,401	-	-	59	-	25,966	8,888	171,285
March	86,571	339	133	41,638	9,711	2,288	51,821	-	-	59	-	23,069	15,385	176,905

 $<sup>\</sup>ensuremath{\text{N}}^1$  Valued at mid point of the buying and selling exchange rate .

Source: Bank of South Sudan.

<sup>\2</sup> Including lending to Central Government.

**TABLE 1.3: CENTRAL BANK SURVEY** 

(SSP million)

	,						
	Net Foreign		Ne	et Domestic A	∖ssets		Monetary
End of	Assets \1	Claims on Government (Net) \2	Claims on Commercial Banks	Claims on Other Sectors	Other Items net	Total	base
2011							
September	2,954	-1,111	25	7	2,099	1,020	3,974
December	5,967	-3,445	О	7	2,220	-1,218	4,750
2012							
March	5,276	-2,992	О	7	2,907	-77	5,199
June	4,210	-2,033	О	7	4,128	2,101	6,311
September	3,208	-846	О	7	3,008	2,169	5,376
December	3,397	581	О	7	1,130	1,719	5,116
2013							
March	1,512	1,174	О	8	1,265	2,447	3,959
June	878	1,667	О	10	1,478	3,154	4,032
September	1,598	1,754	12	10	1,271	3,047	4,645
December	2,441	2,106	37	6	451	2,600	5,040
2014							
March	1,154	2,659	201	41	341	3,242	4,397
June	586	4,217	201	41	479	4,938	5,524
September	1,127	4,973	201	40		4,955	6,082
December 2015	805	7,084	29	41	-466	6,687	7,492
March	255	8,401	29	40	-215	8,255	8,510
June	393	9,822	29	41		9,610	10,003
September	260	12,163	29	42	-370	11,864	12,124
December	2,011	12,291	29	41	4,714	17,075	19,085
March	1,864	13,301	30	40	12,208	25,578	27,442
June	3,660	12,304	30	38		30,306	33,966
September	1,375	14,524	374	38		44,079	45,454
December	2,546	14,458	24	34	· · · · · · · · · · · · · · · · · · ·	51,255	53,800
<b>2017</b> January	-9,313	15,592	12	34	50,966	66,604	57,290
February	-11,020	15,846	13	33		73,112	62,092
March	-11,829	15,472	13	32		75,593	63,764
April	-10,774	13,882		933		76,636	65,862
May	-13,555	14,698		1,688		79,627	66,072
June	-13,841	15,545		1,736		80,617	66,776
July	-14,415	16,662		1,737		81,916	67,500
August	-12,826	16,410		1,921		81,888	69,062
September	-15,537	17,013		2,445		85,280	69,743
October	-15,407	16,663		2,486		86,823	71,416
November	-16,581	20,786		2,846		92,933	76,352
December	-15,264	21,614	24	3,469		95,207	79,943
2018		,		,	'	•	, -
January	-17,688	22,920	64	3,467	72,818	99,269	81,581
February	-9,420	17,013		3,467		91,445	82,025
March	-17,581	23,812		4,275		101,415	83,834

<sup>\1</sup> Valued at end of period exchange rate

Source: Bank of South Sudan

 $<sup>\</sup>ensuremath{\text{V}}^2$  Credit to Government is net of government deposits

TABLE 1.4: OTHER DEPOSITORY CORPORATION SURVEY

(SSP million )

				Net Domest	ic Assets			(SSP million )				
	Net				1			Depos	sits in mor	ney		
End of	Foreign Assets	Claims on Central Bank	Claims on Governmen t (Net) \2	Claims on Other Sector	Total	Other Items Net	Total	Transferable	Other	Total		
2011												
September	225	1,847	-195	197	2	-165	1,684	1,431	478	1,909		
December	336	2,106	-86	251	165	-184	2,087	1,967	456	2,423		
2012		2,100		20.	.00		2,007	1,007	.00	2,120		
March	450	2,454	-94	297	203	-274	2,383	2,369	465	2,834		
										-		
June	380	3,083	-88	336	248	-493	2,839	2,706	513	3,219		
September	369	2,532	400	401	801	-464	2,869	2,730	507	3,238		
December	475	2,113	952	419	1,371	-399	3,085	2,976	583	3,559		
2013												
March	469	1,817	1,008	524	1,532	-374	2,975	2,591	853	3,444		
June	578	1,968	973	561	1,533	-462	3,040	2,821	796	3,617		
September	360	2,563	998	595	1,593	-446	3,710	3,099	971	4,070		
December	524	2,576	993	619	1,612	-599	3,588	3,163	949	4,112		
2014												
March	293	2,305	1,114	619	1,733	-809	3,229	2,890	632	3,522		
June	627	2,857	946	578	1,524	-801	3,580	2,850	1,357	4,207		
September	518	3,895	924	618	1,542	-935	4,502	3,567	1,453	5,020		
December	754	4,773	1,023	675	1,698	-2,116	4,355	4,092	1,017	5,109		
2015												
March	534	5,570	1,231	653	1,885	-2,345	5,110	4,507	1,137	5,644		
June	364	6,235	1,252	641	1,894	-2,304	5,825	4,816	1,373	6,189		
September	-607	7,892	1,261	650 907	1,910	-1,823 4,793	7,980	5,858 9,901	1,515	7,373		
December 2016	-8,961	14,640	1,285	907	2,192	4,793	21,624	9,901	2,763	12,663		
March	-17,668	20,697	1,799	1,484	3,283	11,173	35,153	13,644	3,841	17,485		
June	-21,002	25,615	1,767	1,868	3,634	13,193	42,442	16,777	4,663	21,440		
September	-38,930	35,857	1,794	2,940	4,734	23,959	64,550	19,379	6,240	25,620		
December	-42,627	40,562	1,918	2,724	4,641	26,854	72,058	22,249	7,182	29,431		
2017												
January	-49,732	41,654	2,040	2,847	4,887	31,732	78,273	21,758	6,782	28,540		
February	-51,403	46,796	2,124	3,220	5,344	34,603	86,743	28,170	7,170	35,340		
March	-53,852	49,467	2,061	3,349	5,411	36,452	91,330	29,876	7,602	37,477		
April May	-55,110 -58,029		2,388 2,445	3,618 3,887	6,006 6,333	38,356 40,969	94,993 96,553	32,196 31,029	7,687 7,495	39,883 38,524		
June	-58,977	50,432	2,621	3,551	6,172	41,267	97,871	31,373	7,521	38,894		
July	-60,962	50,175	2,649	3,598	6,247	42,254	98,676	30,156	7,558	37,714		
August	-57,662	50,027	2,675	3,510	6,185	41,912	98,123	32,966	7,496	40,461		
September	-58,136	52,630	1,214	4,144	5,358	41,586	99,574	33,929	7,509	41,438		
October	-59,856	53,088	1,112	4,355	5,467	45,460	104,015	36,721	7,439	44,159		
November	-59,736	54,064	978	4,533	5,511	45,241	104,815		7,336	45,079		
December	-58,553	56,159	-97	4,853	4,756	44,022	104,937	38,887	7,497	46,384		
2018												
January	-64,185	57,118	-253	4,829	4,576		111,110		7,631	46,926		
February	-62,732 -62,157	56,492 57,738	-157 -308	4,895 4,715	4,738 4 407		111,258 111,218	40,676 41,638	7,850 7,423	48,526 49,061		
March	-62,157	57,738	-308	4,715	4,407	49,073	111,218	41,638	7,423	49,061		

Source: Bank of South Sudan

 $<sup>\</sup>mbox{${\cal V}$}^1$  Valued at end of period exchange rate  $\mbox{${\cal V}$}^2$  Credit to Government net of Government deposits

TABLE 1.5: DEPOSITORY CORPORATION SURVEY

(SSP million )

							(SSP million )					
	Net	Do	Net Don	nestic Asse	ts		Broad Money M2					
End of	Foreign Assets	Claims on		iii.	Other		Na	rrow Money N	<i>I</i> 11			
	\1	Government (Net) \2	Claims on Other Sector	Total	Items net	Total	Currency Outside Banks	Transferabl e deposits	Total	Other deposits	Total	
2011												
September	3,180	-1,306	204	-1,101	1,499	398	1,094	2,006	3,100	478	3,578	
December	6,303	-3,530	258	-3,273	1,883	-1,390	1,730	2,728	4,457	456	4,913	
2012												
March	5,727	-3,085	304	-2,781	2,617	-164	1,597	3,500	5,098	465	5,563	
June	4,589	-2,121	343	-1,778	3,711	1,933	1,807	4,203	6,010	513	6,523	
September	3,576	-446	408	-38	2,545	2,507	1,651	3,925	5,576	507	6,083	
December	3,872	1,533	426	1,959	745	2,705	1,782	4,211	5,993	583	6,576	
2013												
March	1,981	2,182	533	2,715	764	3,478	1,507	3,099	4,606	853	5,459	
June	1,456	2,639	570	3,210	832	4,041	1,446	3,255	4,701	796	5,497	
September	1,958	2,753	605	3,357	708	4,065	1,534	3,519	5,052	971	6,023	
December	2,964	3,099	625	3,724	-215	3,509	1,812	3,712	5,524	949	6,473	
2014												
March	1,447	3,773	660	4,433	-476	3,957	1,436	3,336	4,772	632	5,404	
June	1,213	5,163	619	5,782	-348	5,435	1,913	3,378	5,290	1,357	6,648	
September	1,645	5,897	658	6,555	-818	5,737	2,059	3,870	5,929	1,453	7,382	
December	1,559	8,106	716	8,822	-2,500	6,322	2,313	4,551	6,864	1,017	7,881	
2015												
March	789	9,633	694	10,326	-2,742	7,584	2,299	4,936	7,236	1,137	8,373	
June	757	11,074	683	11,757	-3,408	8,349	2,587	5,146	7,733	1,373	9,106	
September	-346	13,424	692	14,116	-2,906	11,210	3,070	6,278	9,348	1,515	10,863	
December	-6,950	13,576	948	14,524	9,609	24,132	4,094	10,325	14,419	2,763	17,182	
2016												
March	-15,804	15,100	1,524	16,624	22,731	39,355	5,066	14,643	19,710	3,841	23,551	
June	-17,342	14,071	1,905	15,976	30,747	46,723	6,582	18,135	24,717	4,663	29,380	
September	-37,555	16,318	2,978	19,296	53,086	72,383	7,934	20,654	28,587	6,240	34,828	
December	-40,081	16,376	2,758	19,134	62,454	81,588	10,575	23,750	34,325	7,182	41,507	
2017												
January	-59,046	17,632	2,880	20,512	79,542	100,055	10,974	23,252	34,227	6,782	41,009	
February	-62,423	17,970	3,253	21,223	89,469	110,691	11,048	30,050	41,098	7,170	48,268	
March	-65,681	17,534	3,382	20,915	95,415	116,330	11,574	31,473	43,047	7,602	50,649	
April	-65,884	16,270	4,552	20,822	99,460	120,282	12,659	34,051	46,711	7,687	54,398	
May	-71,585	17,143	5,575	22,719	102,252	124,970	12,704	33,186	45,890	7,495	53,386	
June	-72,818	18,166	5,287	23,453	103,786	127,239	13,515	33,384	46,899	7,521	54,420	
July	-75,378	19,311	5,335	24,646	104,845	129,491	14,322	32,234	46,555	7,558	54,113	
August	-70,488	19,085	5,431	24,515	104,089	128,604	15,319	35,301	50,620	7,496	58,116	
September	-73,673	18,228	6,589	24,817	109,120	133,937	16,264	36,491	52,755	7,509	60,264	
October	-75,263	17,775	6,842	24,617	114,766	139,383	17,709	38,973	56,682	7,439	64,120	
November	-76,317	21,764	7,380	29,143	115,720	144,864	18,876	42,335	61,210	7,336	68,546	
December	-73,818	21,517	8,322	29,838	114,415	144,253	20,966	41,972	62,938	7,497	70,435	
2018												
January	-81,873	22,666	8,297	30,963	121,744	152,707	21,406	41,796	63,202	7,631	70,834	
February	-72,152	16,856	8,361	25,218	120,453	145,671	22,415	43,253	65,669	7,850	73,519	
March	-79,738	23,505	8,990	32,494	123,045	155,539	23,995	44,384	68,378	7,423	75,801	

Source: Bank of South Sudan

N<sup>1</sup> Valued at end of period exchange rate
N<sup>2</sup> Credit to Government is net of government deposits

Table 1.6: Commercial Banks Lending Per Economic Activity (SSP Million) Economic Activity Building Domestic Transport and Mining Househol Agricultur Real Energy and Trade, Foreign Financial Manufacturing Communicatio Total and Constructio Restaurants Estate Water Trade Services quarying Services & Hotel o September December March June September December o March June September December March June September December 1,216 1,970 March 2,324 June September 1,517 3,713 December 1,285 3,370 

1,185

1,523

1,554

1,688

1,835

1,943

1,994

1,875

2,035

2,055

2,219

2,418

2,351

2,409

2,026

3,131

3,869

3,961

4,190

4,461

4,141

3,976

3,752

4,324

4,491

4,903

5,005

4,939

5,074

4,829

Source: Bank of South Sudan Loans: Including Loans for nonresident.

January

February

March

April

May

June

July

August

October

November

December

2018
January

February

September

1,053

1,075

1,162

1,207

Table 1.7 DEPOSIT & LENDING INTEREST RATE

		DEPOSITS R	ATES (%)	
End of	0- 3months	Over- 3months	Savings	Average Deposit Rate
2012				
September December	0.81 0.97	0.29 1.52	1.27 1.38	0.97 1.15
2013	0.97	1.52	1.36	1.15
March	1.17	2.25	1.97	1.46
June	1.05	2.93	1.98	1.40
September	0.93	2.00	1.98	1.27
December	0.98	2.00	2.00	1.31
2014				
March June	0.92 1.00	2.00 2.00	1.99 1.95	1.28 1.34
September	1.18	2.00	1.95	1.33
December	1.16	0.00	1.97	1.39
2015				
March	1.11	0.00	1.94	1.34
June	1.14	0.00	1.95	1.40
September	0.75	0.08	1.94	1.08
December	0.00	0.00	0.41	0.11
2016				
March	0.00	0.00	1.00	0.54
April	0.00	0.10	0.85	0.32
May	0.00	0.10	1.67	1.07
June	0.00	0.59	1.41	1.35
July	0.00	0.98	1.00	0.99
August	0.07	0.08	3.30	2.32
September	0.01	0.08	1.59	1.07
October	0.01	0.04	1.66	1.08
November	0.01	0.04	1.68	1.08
December	0.01	0.04	1.56	1.09
2017	0.01	0.13	1.56	1.05
	0.00	0.33	1.57	1.32
January			_	
February	0.01	0.07	0.99	0.47
March	0.00	0.00	1.00	0.52
April	0.00	0.68	0.99	0.56
May	0.00	1.21	1.04	0.97
June	0.04	0.66	0.30	0.12
July	0.00	0.97	8.83	1.19
August	0.04	0.65	0.30	0.11
September	0.24	0.66	0.29	0.27
October	0.03	0.65	0.28	0.09
November	3.57	59.25	2.21	4.53
December	0.03	0.70	0.27	0.09
2018				
January	0.09	0.68	0.26	0.13
February	0.03	1.18	0.26	0.10
March	0.03	0.65	0.26	0.08
	3.03	0.03	5.20	0.00

				LENDING RATES (%)									
End of	Overdraft/Less than	ı	` ,	Average Lending									
	1 year	1-5 years	Over 5 years	Rate									
2012													
September	10.12	14.18	7.40	13.22									
October	10.02	14.11	13.48	13.00									
November	9.60	13.66	13.48	12.57									
December	13.14	15.41	13.48	14.71									
2013													
March	10.33	14.06	14.08	13.03									
June	9.24	14.15	12.59	13.13									
September	10.24	15.36	12.77	13.97									
December	9.00	15.77	13.37	14.10									
2014													
March	10.79	16.76	14.64	14.69									
June	8.52	15.35	15.00	13.86									
September	12.28	17.19	17.81	16.29									
December 2015	8.43	15.86	15.00	14.10									
March	8.14	15.10	14.08	12.68									
June	8.38	14.78	10.44	12.93									
September	9.80	16.26	9.80	14.11									
December	8.29	16.60	16.87	12.55									
2016													
March	2.96	8.92	10.65	5.73									
June	3.29	7.99	16.34	5.58									
September	8.24	15.81	16.00	11.46									
December	6.63	12.36	17.39	9.72									
2017													
January	6.84	13.27	17.14	10.23									
February	7.71	13.08	16.21	10.48									
March	7.79	13.00	15.84	10.54									
April	5.66	12.98	9.20	9.28									
May June	6.08	13.33	9.60	9.88 9.35									
	9.88	5.64	89.29										
July	11.91 6.78	17.07 6.26	86.61 89.62	15.96 8.18									
August September	6.99	4.07	14.14	5.38									
October	6.76	4.39	13.99	5.36 5.41									
November	6.76	4.39 16.27	13.99	5.41 12.98									
December	6.65	16.27	13.85	12.98									
2018	6.65	16.66	13.95	13.36									
	6.23	18.20	14.23	13.56									
January February	6.23	18.20	13.69	13.56									
March	6.73	21.01	13.69	14.98									

TABLE 1.8: SOUTH SUDANESE POUND EXCHANGE RATES

Selected Monthly Average exchange rates \1

Selected Mor	nthly Average	exchange ra	ates \'	1		
	U.S.A Dollar (official)	U.S.A Dollar (parallel)	Euro	Pound Sterling	Uganda \²	Kenya \²
2011						
September	2.999	3.951	4.122	4.716		
December	2.950	3.661	3.925	4.611		
2012						
March	2.950	3.913	3.202	4.669	836.962	28.103
June	2.950	4.942	3.701	4.586	844.598	28.386
September	2.950	4.444	3.790	4.746	852.234	28.669
December	2.950	4.244	3.851	4.747	908.464	29.123
2013						
March	2.950	4.057	3.830	4.240	895.020	29.130
June	2.950	4.220	3.830	4.240	895.020	29.130
September	2.950	4.404	3.937	4.674	871.569	29.649
December 2014	2.950	4.671	4.038	4.836	852.540	29.295
March	2.950	3.975	4.058	4.910	862.630	29.334
June	2.950	4.450	4.025	5.024	881.224	29.724
September	2.950	4.688	3.952	4.989	890.570	31.745
December	2.950	5.875	3.588	4.609	940.707	30.593
2015						
March	2.950	7.475	3.190	4.363	1,005.303	31.273
June	2.950	11.850	3.307	4.639	1,110.196	33.393
September	2.950	16.050	3.319	4.470	1,244.673	35.687
December	16.621	19.600	19.357	26.660	190.044	5.732
2016	00.400	25.000	07.050	40.040	400.000	0.040
March	33.403	35.000	37.852	48.212	100.930	3.040
June	49.050	40.906	45.283	54.775	83.111	2.474
September	67.865	76.520 99.700	76.168 87.635	88.329 102.843	49.918 42.975	1.493 1.221
December	83.905	99.700	67.635	102.643	42.975	1.221
2017 January	92.768	106.250	99.248	116.382	38.741	1.121
February	104.253	123.420	110.112	129.978	34.389	0.993
March	109.545	137.900	117.629	136.000	32.979	0.940
April	115.221	158.500	125.752	148.468	31.564	0.896
May	116.030	152.000	129.283	149.141	31.080	0.891
June	117.008	154.550	133.687	151.864	30.678	0.886
July	117.351	159.500	137.353	153.507	30.748	0.886
August	116.944	173.500	141.000	151.624	30.792	0.882
September	118.853	184.518	139.825	159.180	30.319	0.867
October	122.756	178.670	142.729	161.578	29.734	0.845
November	125.810	189.500	149.261	168.799	28.902	0.822
December	127.940	192.250	152.772	172.091	28.336	0.807
2018						
January	131.559	224.830	162.995	185.228	27.590	0.778
February	132.059	246.830	162.869	184.639	27.632	0.770
March	133.584	249.000	165.737	188.367	27.539	0.755

<sup>\</sup>footnote{1} \text{Imple average of buying and selling rates} \footnote{2} Implies currency units per South Sudanese Pounds Source: Bank of South Sudan

**TABLE 2: CONSUMER PRICE INDEX** 

(June 2011=100)

	Food and Non- alcholic beverages	Alcoholic beverages and Tobacco	Clothing and footwear	Housing, Water, Electricity, Gas and other fuel	Furnishings, household equipment and	Health	Transport	Communicat ion	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services	Total
Weight	71.39	3.12	2.49	2.59	3.52	4.47	2.67	1.40	0.46	1.29	4.02	2.58	100.00
2011													
Jun	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Sep	113.98	134.29	114.22	118.44	157.73	193.87	116.36	90.70	114.08	96.23	115.18	119.50	119.55
Dec	127.26	287.53	156.24	103.33	151.56	183.65	124.76	91.71	134.78	96.23	135.40	139.09	135.44
2012													
Mar	125.96	163.17	140.01	114.74	155.46	264.88	121.30	97.30	109.76	96.23	133.86	119.85	133.60
June	172.78	327.74	150.59	120.99	203.21	155.16	174.62	100.04	142.03	154.01	171.55	151.71	174.06
Sep	165.97	311.29	163.99	179.90	207.92	186.85	133.72	102.02	134.83	154.01	165.39	152.30	170.80
Dec	160.38	443.07	163.63	173.31	200.32	176.75	134.82	82.57	164.63	154.01	160.82	148.51	169.63
2013													
Mar	138.81	357.97	166.16	131.20	181.93	208.52	133.96	96.62	157.39	154.01	176.18	162.32	152.43
June	146.05	345.10	155.95	151.06	182.49	127.71	134.30	107.61	170.33	154.01	188.40	168.40	154.74
September	147.42	327.11	159.62	127.73	184.64	238.47	113.99	88.14	172.56	160.61	181.78	161.56	158.51
December	144.14	343.54	188.73	108.51	195.97	169.27	121.10	92.37	177.55	160.61	185.29	165.38	154.72
2014	144.14	343.34	100.73	100.51	155.51	103.21	121.10	92.31	177.33	100.01	105.29	103.30	134.72
	143.00	369.17	158.23	106.15	197.63	151.28	121.14	90.92	175.85	162.90	180.71	167.57	153.02
March	148.68	344.83	143.06	150.66	184.04	130.07	121.14	90.92	182.34	162.90	180.93	166.93	155.67
June													
July	150.26	293.97	152.92	170.41	183.31	151.63	121.30	91.74	178.84	162.90	206.80	167.65	157.98
December	154.13	396.80	220.59	162.68	212.38	231.34	119.20	83.25	206.57	162.90	201.96	176.49	170.01
2015	404.00	000.00	100.01	400.04	044.05	005 50	400.04	04.07	040.00	400.00	405.04	470.70	474.04
March	164.62	302.08	189.24	168.04	211.35	225.58	136.24	94.07	210.89	162.90	195.84	178.76	174.04
June	244.26	434.53	277.31	187.70	329.28	321.28	137.27	86.41	245.87	162.90	252.84	270.54	250.91
September	318.28	368.18	363.39	190.02	368.64	267.22	137.76	117.52	280.78	162.90	262.46	281.81	304.13
December	354.56	490.69	636.03	249.93	509.30	271.16	157.30	131.87	333.76	162.90	396.90	401.27	356.78
2016													
March	577.18	1781.84	834.17	407.79	863.90	271.08	456.35	223.82	551.98	162.90	535.97	691.15	600.83
June	1157.45	768.07	1075.36	597.97	1035.74	448.72	1022.35	197.16	1200.10	162.90	543.39	742.65	1027.73
September	2713.40	3256.19	1877.05	1418.34	1708.84	933.52	1396.04	715.47	2018.74	162.90	1508.79	1370.59	2378.74
December	2174.04	2309.02	3031.19	1101.80	2907.76	1677.72	734.49	1060.43	1529.37	162.90	1794.78	1828.35	2068.36
2017													
January	2063.28	2069.96	3037.98	1166.94	2770.40	2952.25	749.42	1340.99	1652.70	162.90	2058.83	2093.40	2058.17
February	2063.28	2069.96	3037.98	1166.94	2770.40	2952.25	749.42	1340.99	1652.70	162.90	2058.83	2093.40	2058.17
March	2584.66	3286.62	3577.42	1566.60	3088.65	789.38	1142.03	1031.15	1641.62	162.90	1995.29	2888.93	2430.71
April	2468.29	3199.03	4434.46	1585.19	3479.98	3452.49	1244.54	1209.43	2023.55	1129.90	2442.14	3251.89	2546.34
May	3647.58	3907.49	4470.18	2029.90	4320.58	5128.73	1180.45	1982.95	2050.07	763.41	3526.07	3284.23	3576.18
June	3177.79	4739.83	5024.27	2232.77	4271.67	5186.24	1178.95	1997.22	2509.45	763.41	4099.85	3838.99	3326.32
July	3176.50	4630.08	5311.03	3292.99	4340.58	4633.64	1815.16	1895.77	2547.20	763.41	4458.79	3501.35	3355.76
August	3301.44	6195.88	5986.15	4084.64	4491.22	5325.41	1983.58	2339.60	2565.27	763.41	4999.54	6925.05	3688.20
September	3534.80	5696.08	5823.02	4370.60	4914.34	9198.47	2197.64	2110.82	2809.66	763.41	5394.77	4480.54	3987.03
October	3315.01	5131.33	5992.64	4468.41	5384.39	15512.01	2790.09	2046.36	2748.12	763.41	4891.29	5071.72	4127.66
November	3921.18	5149.22	7154.71	5083.12	4402.24	7326.19	1907.92	1944.44	2915.79	758.88	7222.27	4928.42	4315.41
December	4014.95	5144.20	8240.04	3989.83	5874.15	8454.31	2930.86	3006.40	2921.87	763.41	6083.02	7522.54	4502.21
2018													
January	4385.51	4044.83	8311.28	3500.10	6313.15	7580.83	2767.31	2333.26	3342.58	763.41	4604.00	7722.94	4631.81
February	4452.05	38274.63	8012.92	3470.16	6996.31	8251.29	3599.68	3217.74	3910.32	763.41	4679.50	5849.93	5785.03
March	4965.07	32084.38	7392.61	17123.93	8989.31	7998.32	2896.37	3338.53	3839.74	763.41	4170.10	7082.07	6349.07

Food and Non-alcholic beverages Source: South Sudan National Bureau of Statistics

**TABLE 3: GROSS DOMESTIC PRODUCT** 

At Current Prices	(SSPM)
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	2010	2011	2012	2013	2014	2015	2016
Final consumption expenditure	18,798	19,129	17,639	19,194	20,487	22,245	23,586
	10,730	·	17,000	13,134			
General government	4,648	4,790	4,331	4,873	5,982	7,742	8,381
Households	11,291	11,408	11,800	13,028	13,397	13,685	13,278
Non-profit insitutions serving households	2,859	2,930	1,507	1,292	1,108	818	1,927
Gross fixed capital formation	3,556	3,694	1,858	2,334	2,296	1,884	1,378
Changes in inventories	10	6	9	9	58	7	8
Gross domestic expenditure	22,364	22,829	19,506	21,537	22,841	24,137	24,972
Exports of goods and services	16,774	16,427	1,334	4,742	7,545	7,467	6,279
Imports of goods and services	11,468	11,072	7,177	8,488	8,638	8,755	8,330
Gross domestic product	27,670	28,184	13,662	17,792	21,749	22,848	22,921
Non-oil GDP	13195.3769	13855.97	12798.933	13912.51299	15385.717	16572.908	17723.775
Expenditure on the Gross Domestic Product, Constant 2009 Prices - Per cent changes							
Final consumption expenditure	16	-8	2	7	3	1	6
General government	28	-16	-7	15	10	8	8
Households	8	2	4	2	7	-1	-3
Non-profit insitutions serving households	37	-32	6	24	-29	-13	135
Gross fixed capital formation	-6	7	-52	35	-5	-18	-27
Gross domestic expenditure	14	-6	-8	10	2	-1	3
Exports of goods and services	-2	-2	-92	256	59	-1	-16
Imports of goods and services	12	-3	-35	19	2	-10	-5
Gross domestic product	5.49	-4.64	-46.08	26.72	16.12	2.03	0.32
Non-oil GDP	13.89	-8.06	2.60	7.46	4.15	2.65	6.94
Economic activities, percentage change Million SSP							
Extraction of crude petroleum	14474.70483		863.5505443	3879.196822	6365.79167	6394.30385	8944.86721
Government activities Percentage change	3456.71561	2837.0357	3093.288573	3624.411624	3903.15538	4812.41859	7354.10101
Extraction of crude petroleum	-2.145888608	-1.0148172	-93.9729075	349.2147967	64.1007652	0.44789688	
Government activities	14.69765051	-17.92684	9.032414779	17.17017468	7.69073126	23.2955935	
GDP per capita (2009 SSP)	3072.657386	3001.6671	1396.563961	1747.31893	2054.65749	2077.08144	2006.15385

Source: South Sudan National Bureau of Statistics