



BANK OF SOUTH SUDAN (BSS)

Office of the Governor

Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

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Important Circular on Private Applications for Foreign Exchange Approvals

The Bank of South Sudan as the country's central bank is mandated by the constitution and the Bank of South Sudan Act 2011 to foster domestic price stability and to ensure the stability of the exchange rate of the South Sudanese Pound. Therefore, the Bank has the responsibility to enhance the transparency, efficiency and effectiveness of the foreign exchange market in the country. Accordingly, and as part of its efforts to deepen and organize the foreign exchange market, the Bank would like to issue the following guidelines, which should be adhered to by all:

1. The Bank has decided to refocus its foreign exchange operations to support its primary mandate of fostering price and exchange rate stability. In this regard, the Bank will prioritize the utilization of any available foreign exchange reserves to meet the external payments, primarily, the official government payments and to support the importation of essential commodities, including fuel, essential food items and medicine.
2. The Bank would also like to remind the public that its mandate dictates that it should only transact foreign exchange business with authorized foreign exchange dealers in the country. In this respect, the Bank is not obliged to receive any individual or private applications for foreign exchange allocations. Such applications, instead, should all be directed to authorized foreign exchange dealers.
3. Following from the above, the Bank has decided to cancel all the applications for foreign exchange, which were earlier sent to the Bank for approval. The general public should also be informed that the Bank will not consider, from now on, any request for foreign exchange from individuals and private companies.

Dier Tong Ngor
Governor
Bank of South Sudan

