



BANK OF SOUTH SUDAN (BSS)
Office of the Governor

Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

Date: 15th December 2016

Circular No. DSR/DS/6/2016

To: All Licensed Banks and Non-Banks Financial Institutions

**Subject: Implementation of Minimum Reserve Requirement Regulation
2012, Amended 2016**

1. This Circular is issued in accordance with the provisions of Article (12) of the Bank of South Sudan Act 2012, which authorizes the Bank to issue circulars. The Circular establishes procedures for the implementation of Regulation 21, on Minimum Reserves Requirement and shall come into effect from the date of its signature.
2. All licensed banks operating in South Sudan are required to provide the Supervision Department, on weekly basis, with information (as per the attached table). The data will be used by BSS to compute and enforce the provisions of Minimum Reserve Requirement Regulation 2012, amended 2016.
3. The required information should be submitted to BSS (Supervision Department) on a weekly basis, showing daily position of deposits, as detailed in the attached table.
4. Based on the provided information, the Bank will compute the average deposits for the most recent two weeks (only working days are considered). The average is then multiplied by prevailing Minimum Reserve Requirement rate, to compute compliance with the Regulations on the Minimum Reserve Requirement.
5. The BSS shall communicate the required Minimum Reserve figure to the commercial banks at the beginning of the following reserve maintenance period.
6. The Bank shall compute compliance with Minimum Reserve Requirement after end of the two-week compliance period, based on each bank clearing account balances with the Bank of South Sudan.
7. Any bank that fails to maintain the Minimum Reserve Requirement or the required minimum daily balance (as per Sections 12 & 13 of Regulation 12) shall be charged a penalty equal to 0.5% of the amount, both in cases of default to maintain minimum reserves and minimum bank balances for any particular day of maintenance period.

Thank you

Kornelio Koriom Mayik
Governor
Bank of South Sudan



Minimum Reserve Requirement Report (in Thousands SSP)

(Due every Tuesday following end of Week)

Bank Name: -----

Date: -----

1. DEPOSIT LIABILITIES							
A. Local Currency Deposits							
1. Demand and Call Deposits							
2. Savings Deposits							
3. Time Deposits							
4. Deposits of Banks (outside South Sudan)							
5. Deposits of other Financial Institution (inside and outside South Sudan)							
6. Other Deposits							
7. Total							
B. Foreign Currency Deposits							
1. Demand and Call Deposits							
2. Savings Deposits							
3. Time Deposits							
4. Deposits of Banks (outside South Sudan)							
5. Deposits of other Financial Institution (inside and outside South Sudan)							
6. Other Deposits							
7. Total							
C. Total Deposit Liabilities (1.A.7 plus 1.B.7)							

