



Office of The Director General

Directorate of Currency And Banking Operation

Bank of South Sudan.

GUIDELINES

ON

**THE DETERMINATION OF BANK OF SOUTH SUDAN
INDICATIVE EXCHANGE RATE**

OF

THE SOUTH SUDANESE POUND

AGAINST

FOREIGN CURRENCIES

December 2015

Bank of South Sudan Regulation on determining the Indicative exchange rate of South Sudanese Pound against foreign currencies.

I. Setting the Indicative exchange rates

1. The Indicative exchange rate of South Sudanese Pound (SSP) against US Dollar shall be set by the Bank of South Sudan (BSS) based on the information on volumes of spot purchase/sale transactions of SSP against US Dollar and the exchange rates applied by the licensed banks and by the Bank of South Sudan for those transactions, reflected in the daily Report on Foreign Currency Transactions (purchase/sale) against South Sudanese Pound (hereinafter – report).

2. While setting the Indicative exchange rate of South Sudanese Pound against US Dollar, the BSS shall use the method of arithmetic mean of the weighted average exchange rates of prevailing volumes of spot purchase /sale transactions performed on the Interbank and Intra-bank foreign exchange market between 12:30 PM of the previous working day and 12:30 PM of the reporting day. The calculation of the Indicative exchange rate of the SSP shall also include the purchase or sale of US Dollar against SSP by the BSS at auctions, or on the interbank market during the reporting period.

3. The report shall be compiled by the licensed banks and by the Bank of South Sudan according to the form and the procedures specified in Attachment No.2 to this Regulation. The licensed banks shall submit the report to the BSS till 2:30 PM of each working day.

4. In the event that the report was submitted by the licensed bank after 2:30 PM, the information contained in the report may not be included in the calculation of the Indicative exchange.

5. The Indicative exchange rate of SSP against foreign currencies, other than US Dollar, shall be set based on the Indicative exchange rate of SSP against US Dollar multiplied by the cross-rate of the respective foreign currency against US Dollar set on the international market at 3:00 PM, Juba time (12:00 PM London time).

6. The basic source of information used for the collection of the respective cross-rates shall be the open sources available on internet such as Bloomberg and/or Thomson Reuters. In the



